

 Early Warning System

IFC-47432

GTFP CORIS GUINEE



Quick Facts

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|--------------------------------|---|
| Countries | Guinea |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | C |
| Borrower | CORIS BANK INTERNATIONAL GUINEE |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 5.00 million |



Project Description

According to the Bank's website, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program (GTFP or the GTFP Facility) of up to US\$5 million, booked under the Africa Trade and Supply Chain Recovery Initiative (ATRI), benefiting from a 25 percent pooled first loss guarantee. The purpose of the proposed IFC trade line is to support Coris Bank International Guinea's (the Bank or CBI GN) trade program. GTFP's investment in the form of a trade line will confirm banks' partial or full guarantees [and other trade instruments] covering payment risk on banks in emerging markets in the Republic of Guinea for their trade-related transactions.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------------|----------------------|------------------------|
| - | - | - | - | Coris Bank International Guinée | Client | - |



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>