

 Early Warning System

IFC-47431

GTFP CORIS COTE D IVOIRE



Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-10-31
Borrower	CORIS BANK INTERNATIONAL COTE B IVOIRE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million



Project Description

According to the Bank's website, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP" or the "GTFP Facility") of up to US\$15 million, booked under the Africa Trade and Supply Chain Recovery Initiative ("ATRI"), benefiting from a 25 percent pooled first loss guarantee. The purpose of the proposed IFC trade line is to reduce Coris Bank International Côte d'Ivoire's (the "Bank" or "CBI CIV") reliance on CBI Burkina Faso affiliate and to support the strategic plan of the Bank's management to grow its international trade business, knowing the business sector is mostly cash-driven and suffers from the de-risking of Correspondent or Confirming Banks.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Coris bank International Côte d'Ivoire	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>