

 Early Warning System

IFC-47421

Aarti Industries



## Quick Facts

Countries	India
Specific Location	Jhagadia and Dahej, Gujarat
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-06-17
Borrower	AARTI INDUSTRIES LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 130.00 million
Project Cost (USD)	\$ 338.00 million



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## Project Description

According to the Bank's website, the proposed IFC investment involves a 10-year senior secured loan of up to US\$130 million to Aarti Industries Limited ("AIL"). The proposed loan will be utilized towards capacity expansion, modernisation and debottlenecking initiatives in Jhagadia and Dahej, in the state of Gujarat, India, which consists of: (i) expansion of nitro toluene capacities at Jhagadia, (ii) expansion of ethylation capacities at Dahej, (iii) setting up of a chloro-toluene and its derivatives plant at Jhagadia, (iv) setting up of multi-purpose plants and pilot plants for customized manufacturing at Jhagadia, and (v) expansion and debottlenecking of other existing capacities at Jhagadia and Dahej. IFC's loan is structured as a Sustainability Linked Loan (SLL) and builds in incentives for the Company to meet agreed emission reduction targets.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AARTI INDUSTRIES LIMITED	Client	-



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## Contact Information

Aarti Industries Limited

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<https://www.aarti-industries.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Bank Documents

- [EIA for debottlenecking and expansion-Saffron\\_Dahej\\_July 2020](#)
- [EIA for Ethylation Expansion\\_Dahej\\_Nov 2021](#)
- [EIA for Multi Purpose Plant\\_Jhagadia\\_Feb 2022](#)
- [Environmental & Social Review Summary \(ESRS\)](#)

## Campaign Documents

- [IFC response to RFI 01.08.23](#)