Early Warning System

IFC-47420

Tanah Laut Wind

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Quick Facts

Countries	Indonesia
Specific Location	Tanah Laut Regency, South Kalimantan Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-06-28
Borrower	PT Tala Alam Baru
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 72.00 million
Loan Amount (USD)	$ 72.00 million
Project Cost (USD)	$ 120.00 million

Project Description

As stated by the IFC, the project involves the development, construction, operation and maintenance of a greenfield 70 megawatt (MW) wind power plant with 10 megawatt hours (MWh) battery energy storage system (BESS) located in Tanah Laut Regency, South Kalimantan Province, Indonesia.

The Project components include: 11 turbines of 6.6 MW each and a 10 MW/10 MWh BESS system; a step-up substation; approximately 5 km long overhead transmission line (OTL); PLN switching sub-station and approximately 400 m OTL to connect to grid; jetty (up to 250 x 30 m and 6000 m2 associated land clearing); about 7 km of internal roads and internal underground transmission lines.

TAB will engage two EPC contractors: responsible for the material transport and associated work (i.e., the construction of the jetty and upgrade of the road and bridges, as required, from the jetty to the WTG site) and one responsible for the construction of the electrical and civil works Balance of Plant for the wind farm and substations (including the transmission line).
The total construction period will be a minimum of 18 months including the construction of a jetty, transportation of WTG parts, construction of internal roads, foundation work and erection of WTG, construction of the transmission line, and construction of the project and PLN sub substation and connecting the PLN substation to the grid.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the total Project cost is estimated at US$120 million. The proposed IFC investment consists of (i) an IFC A Loan of up to US$33.5 million; (ii) an IFC B Loan of up to US$10 million funded by B Loan Participants (commercial banks); (iii) a loan of up to US$33.5 million provided by IFC in its capacity as implementing entity of the Climate Investment Funds (CIF); (iv) a Viability Gap Funding (VGF) of up to US$3 million from IFC in its capacity as implementing entity of the Global Energy Alliance for People and Planet (GEAPP); and (v) a US$ interest rate swap, representing a Loan Equivalent Exposure of up to US$2 million.

Private Actors Description

As stated by the IFC, PT Tala Alam Baru will be 70% owned by PT Bayu Energi Listrik Lestari (PT BELL) and 30% owned by PLN Nusantara Renewables, the mandatory partner for the Project. PT BELL is 60% owned by TotalEnergies Renewables Development Asia Pte. Ltd., a wholly owned indirect subsidiary of TotalEnergies SE, and 40% owned by PT Adaro Wind Energy, a wholly owned indirect subsidiary of PT Adaro Energy Indonesia Tbk.

PT Tala Alam Baru will undertake the Project under a 25-year power purchase agreement with PT Perusahaan Listrik Negara (Persero), Indonesia’s state electricity company.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT Adaro Energy Indonesia Tbk	Investor	Energy
-	-	-	-	PT PLN Persero	Buyer	Energy
PLN Nusantara Renewables	Parent Company	Energy	contracts with	Total Energies SE	Parent Company	Energy

Contact Information

Client - PT Tala Alam Baru:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- DRAFT Land Acquisition Livelihood Restoration Plan (LRP) Framework
- Draft technical appraisal report
- Environmental and Social Impact Assessment (ESIA)
- Environmental and Social Review Summary (ESRS)