

 Early Warning System

IFC-47415

Sugal Chile



## Quick Facts

<b>Countries</b>	Chile
<b>Specific Location</b>	Talca, Tilcoco
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-06-05
<b>Borrower</b>	Sugal Chile Limitada
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

As stated on the bank's disclosure, the proposed IFC investment is composed of an up to USD25 million A loan and an up to USD25 million MCPP loan for Sugal Chile to finance its capex program and permanent working capital, including (i) a new tomato paste production line in Talca, (ii) the maintenance of the Tilcoco Plant, (iii) decarbonization of energy consumption, and (iv) processes reengineering.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

As stated by the IFC, the Sugal Group is ultimately owned by the Ortigão Costa family, who founded the Group in 1957 and holds a 94% shareholding interest. The balance is held by a minority shareholder.

Sugal Chile Limitada is the Chilean subsidiary of the Sugal Group, a tomato paste producer and exporter. The Group sources tomato in Spain, Portugal and Chile, and processes c.a.1.8 million tons of tomatoes per year.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sugal Group	Parent Company	Agriculture and Forestry

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## Contact Information

### General IFC Inquiries - IFC Communications:

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### Client - Sugal Chile Limitada:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental and Social Review Summary](#)