

 Early Warning System

IFC-47401

GWFP Valency



Quick Facts

Countries	Ghana, Ivory Coast, Nigeria, Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Valency International Pte Ltd, ABSA Bank Limited
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

As stated by the IFC, the proposed investment is an up to US\$25 million risk participation by IFC in an up to US\$50 million 3-year uncommitted annual revolving, commodity backed, secured, trade finance facility extended by ABSA Bank Limited to Valency International Pte Ltd to support its subsidiaries in financing pre-export storage of raw cashew nuts (RCN), cocoa, sesame, shea nuts, ginger and soya beans sourced directly or indirectly from smallholder farmers in Nigeria, Ghana, Tanzania and Cote d'Ivoire.

The Project is expected to be supported by the IDA Private Sector Window's Blended Finance Facility (IDA PSW-BFF) to de-risk the investment.



Early Warning System Project Analysis

The IFC categorized the project E&S risk as 'FI-2'.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Absa Bank Limited](#) (Financial Intermediary) **invests in** [Valency International Pte Limited](#) (Client)



Private Actors Description

As stated by the IFC, Valency International Pte Limited is a Singapore-based vertically integrated agricultural supply chain manager operating in Africa, Middle East, Europe, India and South-East Asia.



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>