

 Early Warning System

IFC-47387

Omnivore III



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-06-30
Borrower	OMNIVORE CAPITAL MANAGEMENT ADVISORS PRIVATE LIMITED
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 12.00 million



Project Description

According to the Bank's website, the proposed project consists of an IFC equity commitment of up to \$12 million in Omnivore Agritech & Climate Sustainability Fund 3 ("Omnivore III" or "the Fund"), a venture capital (VC) fund. The Fund will invest in Agri and FoodTech companies in India, including companies with operations in India and Southeast Asia. The Fund will focus on investing in Farmer Platforms & Fintech, Precision Agriculture, B2B Agri Marketplaces, Farm to Consumer (F2C) Brands, Agrifood Life Sciences, and Post-Harvest Technologies. The project is expected to be supported by the Bill and Melinda Gates Foundation Inclusive Agritech Facility as described in the Blended Finance Section.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Omnivore Capital Management Advisors Private Limited](#) (Financial Intermediary)



Contact Information

Imran Khan

CFO

imran@omnivore.vc

Phone: +91-98212-87357

SF-A-03, 2nd Floor, Art Guild

House, Phoenix Market City, Kurla

West, Mumbai, 400070, India

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>