Early Warning System

IFC-47383

Sanasa Loan

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Quick Facts

Countries	Brazil
Specific Location	Campinas, Sao Paulo State
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-03
Borrower	Sociedade de Abastecimento de Água e Saneamento S.A
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Loan Amount (USD)	$ 50.00 million

Project Description

According to the IFC, the investment consists of a loan of up to US$50 million equivalent in BRL (approx. BRL260 million) for IFC’s own account to Sociedade de Abastecimento de Água e Saneamento S.A.. The proceeds will be used to finance part of the Company’s capital expenditure (CAPEX) plan 2023-2025, geared at improving its water supply and sewage infrastructure contributing to achieving its 100% service coverage objective, growing operational resiliency, enhancing service quality, and increasing efficiency.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

From the IFC's website:

Sanasa is a Water and Sanitation company whose major shareholder is the Municipality of Campinas with 99.9% of shares, created by municipal law to provide water and sanitation services to the city of Campinas. Sanasa’s area of operation has 1.3 million people and is in the State of São Paulo.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sociedade de Abastecimento de Água e Saneamento S.A.	Client	Water and Sanitation

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

Client - Sociedade de Abastecimento de Água e Saneamento S.A.:

Manuelito Magalhaes - CEO
Phone: +55 (19) 3735-5212
Email: presidencia@sanasa.com.br
Address: Avenida da Saudade, 500, TERREO, Ponte Preta, Campinas-SP
Website: www.sanasa.com.br

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary