

 Early Warning System

IFC-47382

Napino



Quick Facts

Countries	India
Specific Location	Pune, Manesar, Haridwar, Halol, Bhiwadi, Bengaluru, Hosur-Krishnagiri
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-08-04
Borrower	Napino Auto and Electronics Limited
Sectors	Construction, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 57.00 million



Project Description

According to the IFC, Napino Auto and Electronics Limited is a leading manufacturer of electrical and electronic components for the 2-wheeler automobile industry in India. Its key product profile includes electronic control units, regulator rectifiers, electronic fuel injection systems, instrument clusters, electronic mobility components including converters, chargers, battery management systems and others. It has a 30+ year track record of supplying to leading OEMs in India with R&D-driven proprietary solutions. The proposed project will:

- (i) part finance a capex plan, primarily for expanding existing capacity in plants (brownfield expansion);
- (ii) finance setup of a greenfield plant in Hosur-Krishnagiri, Tamil Nadu in India;
- (iii) finance the capex for setting up the motor manufacturing plant at Halol, Gujarat in India; and
- (iv) strengthen company's balance sheet by repaying debt taken to finance purchase of shares from a minority investor.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by Bloomberg, Napino Auto and Electronics Limited manufactures motor vehicle parts and accessories. The Company offers automotive electronics, electronic fuel management system, instrument cluster, mechatronics, and transmission systems. Napino Auto and Electronics serves customers in India.

Napino is promoted by Vipin Raheja and family who own 100% of the Company currently.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Napino Auto and Electronics Limited	Client	Industry and Trade



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)