

 Early Warning System

IFC-47379

WCS COVID II NMBTZ



Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-06
Borrower	NMB BANK PLC
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the Project comprises of a senior loan of US\$100 million to NMB Bank Plc under the COVID-19 Emergency Response WCS Envelope (WCS Envelope). The investment will help the Bank meet the COVID-19 related working capital and trade-related needs of its clients, all of which are small and medium enterprises (SMEs).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NMB BANK PLC](#) (Financial Intermediary)



Contact Information

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