

 Early Warning System

IFC-47369

BOP Baobab



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-06-20
Borrower	BAOBAB
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 47.50 million
Project Cost (USD)	\$ 47.50 million



Project Description

According to the Bank's website, the proposed project is a multi-local-currency facility in the aggregate amount of up to US\$47.5 million equiv. to affiliates of the Baobab Group, an IFC partner with whom IFC has a longstanding relationship. The facility is to help the Group scale up lending to micro and small enterprises in the advent of Covid-19 in LIC-IDA and FCS countries in sub-Saharan Africa. The senior loans under the Project will benefit six Baobab affiliates, namely: Baobab Senegal, Baobab DRC, Baobab Burkina Faso, Baobab Mali, Baobab Madagascar and Baobab Cote d'Ivoire. Loans will have a maximum tenor of 60 months with a grace period of 12 months. The project will be processed under IFC's COVID Base of Pyramid ("BOP") Facility and will be supported by IDA-PSW Blended Finance Facility ("IDA PSW-BFF") and IDA-PSW Local Currency Facility ("IDA PSW-LCF).



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Baobab Group	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>