Early Warning System

IFC-47341

VIB Housing 2023

Early Warning System

VIB Housing 2023

IFC-47341

Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-12-20
Borrower	VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to the Bank’s website, the proposed investment is a 5-year senior unsecured USD-denominated loan from IFC’s own account of up to US$100 million to Vietnam International Commercial Joint Stock Bank (“VIB”) to support the growth of the Bank’s housing portfolio, including affordable housing. IFC’s proposed investment will consist of an A Loan of up to US$100 million.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK (Financial Intermediary)

Contact Information

Vietnam International Commercial Joint Stock Bank
Ms. Vu Thi Bich Thuy
Team Leader, Financial Institution Department
+84 28 6291 7288 or +84 932740660
thuy.vubich@vib.com.vn
1st, 2nd Floor, Sailing Tower, 111A Pasteur, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
https://www.vib.com.vn/en/home

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org