Early Warning System

IFC-47313

SanCh RSF II

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Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-13
Borrower	Santander Chile RSF
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 150.00 million

Project Description

The proposed investment is a 50-50% unfunded risk-sharing facility (RSF) with Banco Santander Chile (“Santander” or the “Bank”) on a portfolio of trade finance assets for up to US$300 million and an availability period of 3 years. As part of the Project, Santander Chile will retain at least 50% of the total portfolio exposure, while IFC will take the risk of the remaining 50% or up to US$150 million. The Project will provide Santander with a risk-mitigation tool which will allow the Bank to preserve capital for a portion of its trade-related assets. The total capital conserved per annum will be redeployed to generate up to US$150 million to finance climate related and small and medium enterprises (“SMEs”) portfolio.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-47854 SanCh RSF III