

 Early Warning System

IFC-47313

SanCh RSF II



Quick Facts

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|--------------------------------|---|
| Countries | Chile |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2022-12-13 |
| Borrower | Santander Chile RSF |
| Sectors | Finance |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 150.00 million |



Project Description

The proposed investment is a 50-50% unfunded risk-sharing facility (RSF) with Banco Santander Chile (“Santander” or the “Bank”) on a portfolio of trade finance assets for up to US\$300 million and an availability period of 3 years. As part of the Project, Santander Chile will retain at least 50% of the total portfolio exposure, while IFC will take the risk of the remaining 50% or up to US\$150 million. The Project will provide Santander with a risk-mitigation tool which will allow the Bank to preserve capital for a portion of its trade-related assets. The total capital conserved per annum will be redeployed to generate up to US\$150 million to finance climate related and small and medium enterprises (“SMEs”) portfolio.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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Other Related Projects

- IFC-47854 SanCh RSF III