

 Early Warning System

IFC-47313

SanCh RSF II



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## Quick Facts

<b>Countries</b>	Chile
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-12-13
<b>Borrower</b>	Santander Chile RSF
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 150.00 million



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## Project Description

The proposed investment is a 50-50% unfunded risk-sharing facility (RSF) with Banco Santander Chile (“Santander” or the “Bank”) on a portfolio of trade finance assets for up to US\$300 million and an availability period of 3 years. As part of the Project, Santander Chile will retain at least 50% of the total portfolio exposure, while IFC will take the risk of the remaining 50% or up to US\$150 million. The Project will provide Santander with a risk-mitigation tool which will allow the Bank to preserve capital for a portion of its trade-related assets. The total capital conserved per annum will be redeployed to generate up to US\$150 million to finance climate related and small and medium enterprises (“SMEs”) portfolio.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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**Other Related Projects**

- IFC-47854 SanCh RSF III