

 Early Warning System

IFC-47305

BOP PAMF



Quick Facts

Countries	Madagascar
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-02-10
Borrower	PREMIERE AGENCE DE MICROFINANCE
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million



Project Description

According to the Bank's website, the proposed project consists of a 3-year senior unsecured loan of up to US\$2 million in Malagasy Ariary to Premiere Agence de Microfinance ("PAMF") to enable the provision of funding to Micro and Small-sized enterprises that have been negatively impacted by the COVID-19 pandemic in Madagascar. The project will be processed under IFC's Base of the Pyramid (BOP) COVID-19 Crisis-Response Program (project #44915) and will be supported by IDA-PSW Blended Finance Facility and IDA-PSW Local Currency Facility.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Premiere Agence de Microfinance - PAMF](#) (Financial Intermediary)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>