

 Early Warning System

IFC-47286

Mediterra III



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-06
Borrower	MEDITERRA CAPITAL PARTNERS III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 26.85 million
Project Cost (USD)	\$ 177.23 million



Project Description

According to the Bank's website, the proposed project consists of an IFC equity commitment of up to EUR 25 million to Mediterra Capital Partners III LP (MCP III or the Fund) a closed-end private equity fund targeting investments in Türkiye. The Fund will be domiciled in Guernsey with a target size of EUR 165 million



Early Warning System Project Analysis

The project will support mid-cap companies in Turkey focusing on export driven manufacturing, B2B services, industrials, technology and logistics sectors which are expected to have potential limited adverse environmental and/or social risks or impacts that are few in number, generally site specific, largely reversible, and can be readily addressed through mitigation measures. Therefore, the proposed Project has been classified as a Category FI-2 project according to IFC Sustainability Policy.



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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Mediterra Capital Management Ltd.](#) (Financial Intermediary)



Private Actors Description

The Fund will be managed by Mediterra Capital Management Limited (Mediterra or the Fund Manager) domiciled in Guernsey.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>