Early Warning System

IFC-47257

DCM SCB Polaris

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-12
Borrower	STANDARD CHARTERED PLC
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 250.00 million

Project Description

According to the Bank’s website, the proposed project consists of a risk-sharing facility in which IFC will provide Standard Chartered an unfunded guarantee of up to US$250 million in respect of a portfolio of short-term eligible assets held for regulatory and liquidity purposes due to Standard Chartered’s presence in India (the “Indian Portfolio”). The proposed project seeks to enable Standard Chartered to reduce the regulatory risk weights attached to the Indian Portfolio and consequently free up capital and risk-weighted assets which will allow Standard Chartered to redeploy such capital and risk-weighted assets to provide African short-term loans and trade finance to corporate, commercial, institutional and banking clients through its banking network.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Standard Chartered PLC	Client	-

Contact Information

Standard Chartered Plc
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org