Early Warning System

IFC-47186

GTLP SCB V

Early Warning System
GTLP SCB V

IFC-47186

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-10-31
Borrower	Standard Chartered Bank
Sectors	Finance
Investment Amount (USD)	$ 350.00 million

Project Description

The proposed investment is a funded 50-50% risk-sharing facility with Standard Chartered Bank in a portfolio of trade-related assets for up to US$700 million with IFC investment of up to US$350 million (the “Project”). The project falls under the GTLP program, an innovative and well-received trade finance program launched in 2009. GTLP has proven to be a highly effective means to channel financing to support emerging market trade flows. The program provides liquidity or guarantees thereby helping banks grow their credit limits, manage risk and support trade in the Emerging Markets.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Headquartered in London, Standard Chartered Bank is a global bank with an emerging market focus that leverages its expertise via a presence in 59 markets and its network that serves customers in close to 150 markets worldwide. Standard Chartered Bank is listed on the London and Hong Kong Stock Exchanges. The group serves two client segments - Corporate, Commercial & Institutional Banking (CCIB) supports larger companies and institutions, and Consumer, Private & Business Banking (CPBB) focuses on individual and business banking clients – in three regions – Asia, Africa and Middle East, Europe and the Americas – including some of the world's fastest growing economies.

Standard Chartered ordinary shares are listed on the London Stock Exchange and Hong Kong Stock Exchange and ranks among the top 30 companies in the FTSE-100 by market capitalization.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Standard Chartered	Client	-
-	-	-	-	Standard Chartered Bank	Undisclosed	-

Contact Information

Nicolas Langlois, Managing Director - Transaction Banking

Standard Chartered Bank (Singapore) Limited

Marina Bay Financial Center, Tower 1, Level 22,

8 Marina Boulevard, Singapore 018981

Email: Nicolas.Langlois@sc.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org