Early Warning System

IFC-47166

BOP Banco Mundo Mujer

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-03-31
Borrower	BANCO MUNDO MUJER SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million

Project Description

The Project consists of a 3-year local currency-linked senior loan of up to COP120 billion (~US$25 million) to Banco Mundo Mujer S.A (BMM or the Bank) for on-lending to microfinance clients, including at least 25% of the proceeds for women-led enterprises. The Project is in line with IFC's strategic goal of closing the micro small and medium-enterprise (MSME) finance gap, to foster employment and economic growth. IFC's support to BBM is expected to continue promoting lending to underserved segments.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org