Early Warning System

IFC-47154

**Evermos RI** 



# Early Warning System

# Evermos RI

## **Quick Facts**

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-01-20
Borrower	PT SETIAP HARI DIPAKAI
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 21.00 million

# **Project Description**

According to the Bank's website, Evermos is an Indonesian Sharia-compliant social commerce platform that connects brand principals (mainly Small and Medium Enterprises ("SMEs")) to end-consumers via resellers. With a network of predominantly female resellers, the Company offers products from 1,000+ active brands to low-to-middle income consumers primarily in Tier 2-4 cities. The proposed investment would support Evermos' growth initiatives in Indonesia.

# **Investment Description**

• International Finance Corporation (IFC)



# Early Warning System Evermos RI

Private Actor 1 Private Actor 1 Role Private Actor Relation Private Actor 2 Role Private Actor 2 Sector

- - - - Evermos - indonesia Client -

# Early Warning System Evermos RI

#### **Contact Information**

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

### **Bank Documents**

• Environmental & Social Review Summary (ESRS)