Early Warning System

# IFC-47141

## Raiffeisen Leasing Kosovo Senior Loan - Climate

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### Quick Facts

| | |
|---|---|
| **Countries** | Kosovo |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2023-06-20 |
| **Borrower** | Raiffeisen Leasing Kosovo LLC |
| **Sectors** | Climate and Environment, Finance |
| **Investment Type(s)** | Loan |
| **Loan Amount (USD)** | $ 5.42 million |

## Project Description

As stated by the IFC, the proposed investment consists of senior loan of up to EUR 5 million to Raiffeisen Leasing Kosovo, the largest leasing company in Kosovo. The loan proceeds will focus on women-owned MSMEs and climate related projects by MSMEs and individuals in Kosovo.

## Early Warning System Project Analysis

The IFC categorized the project as FI-2.

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Raiffeisen Leasing Kosovo (Financial Intermediary)

**Private Actors Description**

As stated on the IFC's project disclosure, RLKO was established in 2008 and is the largest leasing company in Kosovo with EUR 64.6 million lease portfolio and 1672 clients served through the head office in Pristina and five regional branches as of end-2022. The Company specializes in financial leasing of vehicles, real estate and equipment to MSMEs, corporates and individuals.
RLKO is 100% owned by Raiffeisen Bank Kosovo J.S.C., the largest bank in Kosovo with EUR 1.3 billion in total assets, offering the full range of banking services for individuals, MSMEs and corporates through 37 branches across the country. Raiffeisen Bank Kosovo J.S.C. is 100% owned by Raiffeisen Bank International, Austria's 2nd largest bank, listed on Vienna Stock Exchange. RBI is present in 12 markets across Central and Eastern Europe, with EUR 207 billion in total assets, more than 17 million customers and approximately 17000 business outlets.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Raiffeisen Bank International AG | Parent Company | Finance |
| - | - | - | - | Raiffeisen Bank Kosovo J.S.C. | Parent Company | Finance |

## Contact Information

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

**ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org