

 Early Warning System

IFC-47125

Farmanova



Quick Facts

Countries	Costa Rica
Specific Location	Verbena Logistics Park in San Jose
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-04-09
Borrower	Grupo Farmanova Intermed SA
Sectors	Agriculture and Forestry, Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

As stated by the IFC, Grupo Farmanova Intermed is a private, family-owned group engaged in pharmaceutical distribution, commercialization, and retail both for human and animal health. GFI is headquartered in Costa Rica with operations throughout Central America and the Caribbean. As part of its growth in the region, GFI is investing in capital expenditure to consolidate its distribution operations into a single facility, acquiring licenses for commercialization of medications in the region, and other general corporate proceeds including working capital and repayment of debt.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Grupo Farmanova Intermed SA was founded in 1983 by Dr. Rodrigo Salas, who maintains a majority of ownership. GFI remains a private, Costa Rican family-owned group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Farmanova Intermed SA	Client	Education and Health



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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Bank Documents

- [Environmental and Social Review Summary](#)