

 Early Warning System

IFC-47125

Farmanova



Quick Facts

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| Countries | Costa Rica |
| Specific Location | Verbená Logistics Park in San José |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2024-04-09 |
| Borrower | Grupo Farmanova Intermed SA |
| Sectors | Agriculture and Forestry, Education and Health, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |
| Loan Amount (USD) | \$ 20.00 million |
| Project Cost (USD) | \$ 20.00 million |



Project Description

As stated by the IFC, Grupo Farmanova Intermed is a private, family-owned group engaged in pharmaceutical distribution, commercialization, and retail both for human and animal health. GFI is headquartered in Costa Rica with operations throughout Central America and the Caribbean. As part of its growth in the region, GFI is investing in capital expenditure to consolidate its distribution operations into a single facility, acquiring licenses for commercialization of medications in the region, and other general corporate proceeds including working capital and repayment of debt.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Grupo Farmanova Intermed SA was founded in 1983 by Dr. Rodrigo Salas, who maintains a majority of ownership. GFI remains a private, Costa Rican family-owned group.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------|----------------------|------------------------|
| - | - | - | - | Grupo Farmanova Intermed SA | Client | Education and Health |



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)