

 Early Warning System

IFC-47110

GTFP ATRI BPM



Quick Facts

Countries	Mauritania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-03-17
Borrower	Banque Populaire de Mauritanie
Sectors	Finance
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the IFC, the proposed investment project is with Banque Populaire de Mauritanie in a form of unfunded trade facility of up to US\$10 million equivalent with a maximum tenor of 6 months.



Early Warning System Project Analysis

The IFC categorized the project as FI-3.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Populaire de Mauritanie](#) (Financial Intermediary)



Private Actors Description

From the IFC's website:

BPM was established in 2012 as a Sharia-compliant systemic universal bank. The Bank was established following an extension of the license of the Mauritania Leasing Company, the first company in Mauritania to offer leasing products that was created in 1998. Today, BPM is the first largest bank in Mauritania in terms of total assets and customers counts.

BPM's majority shareholder is the Ebnou Family based in Nouakchott who holds stakes in multiple prominent businesses in the country. Other shareholders include Banque Nationale de Mauritanie.

BPM is headquartered in Nouakchott, Mauritania, with 45 branches in 18 cities: Nouakchott, Nouadhibou, Kiffa, Rosso, Boghé, Kaedi, Selibaby, Tintane, Ayoun, Zouerate, Chami, Kankossa, Bassikounou, Timbedra, Kobenni, Guerou, Atar, and Magta-Lahjar.



Contact Information

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Financial Intermediary - Banque Populaire de Mauritanie:

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>