

 Early Warning System

IFC-47067

Kucukcalik LTF



## Quick Facts

Countries	Türkiye
Specific Location	Sakarya and Bursa
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2024-05-10
Borrower	Küçükçalik Tekstil Sanayi ve Ticaret A.S.
Sectors	Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



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## Project Description

As stated on the project disclosure page, IFC will provide a senior secured loan of up to US\$50 million equivalent in EUR to Küçükçalik Tekstil Sanayi ve Ticaret A.S., a vertically integrated textile manufacturer and exporter of home textiles operating in Türkiye and Egypt. The IFC Loan will finance the Company's investment program, which entails: (i) installing a semi-continuous polymerization plant to produce polyethylene terephthalate (PET) / polyester chips, (ii) expanding yarn spinning capacity from 60 tons per day to 100 tons per day in two phases (the first phase up to 85 tons per day); (iii) installing a textile recycling facility; (iv) implementing a 2.2MW rooftop solar PV, and (v) associated working capital needs.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actor Relationship

As stated by the IFC, the Company is 100% privately owned by the Küçükçalik family from Türkiye.

### Private Actors Description

Kucukcalik Tekstil Sanayi ve Ticaret A.S. (the “Company” or “Kucukcalik”) <https://kucukcalik.com.tr/>), a former IFC client and export oriented synthetic textile manufacturer based in Türkiye. The company operates a spinning plant in Hendek/Sakarya/Türkiye and two weaving plants in Inegöl/Bursa/Türkiye and Cairo/Egypt, all located in special industrial zones in respective cities. The production processes are fully integrated including melt spinning of polyethylene terephthalate (PET) polyester chips, texturizing, winding, twisting, weaving, dyeing, finishing, printing, and cut & sew of household textiles. Bursa and Cairo plants have also cut & sew sections for home textile made ups.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Küçükçalik Tekstil Sanayi ve Ticaret A.S.	Client	Industry and Trade



## Contact Information

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### Client - Küçükçalik Tekstil Sanayi ve Ticaret A.S.:

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Website: [www.kucukcalik.com.tr](http://www.kucukcalik.com.tr)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Bank Documents

- [Environmental and Social Review Summary](#)