

 Early Warning System

IFC-47067

Kucukcalik LTF



Quick Facts

Countries	Turkiye
Specific Location	Sakarya and Bursa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-10
Borrower	Küçükçalik Tekstil Sanayi ve Ticaret A.S.
Sectors	Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

As stated on the project disclosure page, IFC will provide a senior secured loan of up to US\$50 million equivalent in EUR to Küçükçalik Tekstil Sanayi ve Ticaret A.S., a vertically integrated textile manufacturer and exporter of home textiles operating in Türkiye and Egypt. The IFC Loan will finance the Company's investment program, which entails: (i) installing a semi-continuous polymerization plant to produce polyethylene terephthalate (PET) / polyester chips, (ii) expanding yarn spinning capacity from 60 tons per day to 100 tons per day in two phases (the first phase up to 85 tons per day); (iii) installing a textile recycling facility; (iv) implementing a 2.2MW rooftop solar PV, and (v) associated working capital needs.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, the Company is 100% privately owned by the Küçükçalık family from Türkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Küçükçalik Tekstil Sanayi ve Ticaret A.S.	Client	Industry and Trade



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Client - Küçükçalik Tekstil Sanayi ve Ticaret A.S.:

Serdar Bas - CFO

Phone: +902247148085

Email: serdar.bas@kcalik.com

Address: Organize Sanayi Bölgesi, 1. Cadde Sonu, Inegol, Bursa, Türkiye

Website: www.kucukcalik.com.tr

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)