

 Early Warning System

IFC-47054

BOP Respublika



Quick Facts

Countries	Azerbaijan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-02
Borrower	Bank Respublika JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

The investment is an up to US\$40 million equivalent financing package to Bank Respublika to support its lending to MSMEs, including at least 50% of the loan proceeds earmarked for on-lending to women-owned MSMEs (the “Project”). IFC’s own account loan exposure will be up to US\$20 million equivalent in the form of an Azerbaijani Manat-linked loan and/or will be denominated in USD.



Early Warning System Project Analysis

IFC RISK RATING: FI-2



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Respublika's ultimate controller is its founder, Mr. Natig Guliyev, who directly owns 63.3% of the Bank's shares, while 26.93% belong to members of his family.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank Respublika	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>