

 Early Warning System

IFC-47036

Capitaland India Trust



Quick Facts

Countries	India
Specific Location	Bengaluru, Hyderabad, Chennai, Mumbai, and Pune
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-04-26
Borrower	CapitaLand India Trust
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 248.23 million



Project Description

According to the Bank's website, CapitaLand India Trust (CLINT or the Trust) is a prominent commercial real estate trust in India, with a portfolio of 19.6 million square feet of completed properties, comprising nine business parks, one logistics park, and three industrial facilities and is listed on the Singapore Exchange ("SGX"). IFC is proposing to invest up to 200 million Singapore dollars (approximately US\$150 million) to the Trust through CLINT's trustee-manager, CapitaLand India Trust Management Pte. Ltd. (the Trustee-Manager).



Early Warning System Project Analysis

The Project has been categorized as Category B according to IFC's Policy on Environmental and Social Sustainability (2012) as it is expected to include limited adverse environmental or social risks and impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures.



Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment is a sustainability-linked unsecured loan of up to 200 million Singapore dollars (approximately US\$150 million) to CLINT through the Trustee-Manager.

Investment as approved by the board: 248.23 million (USD)



Private Actors Description

CapitaLand India Trust - CLINT is managed by the Trustee-Manager, a wholly-owned subsidiary of Singapore-listed CLI, a leading global real estate investment manager that is part of the CapitaLand group and one of Asia's largest diversified real estate groups, owning and managing real estate assets in several countries. CLI is also listed on the SGX.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CapitaLand India Trust Management Pte. Ltd.	Client	-



Contact Information

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<https://www.clint.com.sg/en.html>

ACCESS TO INFORMATION

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)