

 Early Warning System

IFC-47017

WCS CdM



Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-12-20
Borrower	CREDIT DU MAROC SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million



Project Description

The project consists of a Working Capital Solutions (“WCS”) facility to Crédit du Maroc (“CdM” or the “Bank”) of up to US\$50 million. The facility will have a maturity of up to 3 years. The project will enable the Bank to expand its foreign currency trade and working capital lending to enterprises in Morocco, including to small and medium-sized enterprises (“SMEs”).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Credit du Maroc](#) (Financial Intermediary)



Contact Information

Crédit du Maroc S.A.

Abderrahman Bennis

Head of Corporate Development

+212 (0) 522-477-044

Abderrahman.Bennis@ca-cdm.ma

48-58 Boulevard Mohamed V, Casablanca

<http://www.creditdumaroc.ma>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>