Early Warning System

IFC-47009

TND

Quick Facts

Countries	Mauritania
Specific Location	Commune of Ouad Naga, Teyba, Nouakchott
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-14
Borrower	TEWFIK EL NAJEM DRISS SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.43 million
Loan Amount (USD)	$ 6.43 million
Project Cost (USD)	$ 22.84 million

Project Description

As stated by the IFC, the proposed investment is a loan of up to EUR 7 million to TND SA, as part of a EUR 21.3m greenfield poultry project comprise of three (3) layer farms, six (6) broiler farms (each having 16 broiler houses), and a slaughterhouse. The project will include four sites in the Commune of Ouad Naga (approx. 30 km southeast of Nouakchott) covering 135 ha, and a feed mill to be constructed on a 4 ha plot approx. 10 km southeast of the Port of Nouakchott. All the produce (eggs, frozen/fresh broiler chicken, and feeds) will be supplied to the local market. TND has partnered with NTD France as a turnkey contractor with a five-year operational technical assistance. Established in 2021, TND has over 10 years of experience in the food products distribution business in Mauritania and has established logistics infrastructure and access to over 10,000 retail points in the country.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, TND is 75% owned by Telmidy El Najim Driss, a Mauritanian entrepreneur, and 25% by the Fund for Export Development in Africa, a subsidiary of Afreximbank.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NTD France	Contractor	Agriculture and Forestry
African Export-Import Bank	Parent Company	Finance	owns	Fund for Export Development in Africa	Investor	Finance

Contact Information

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The environmental documents will be accessible at:

- TEWFIK EL NAJEM DRISS SA, Ilot ZRE ND2 Villa N° :539 Tevragh Zeina – Nouakchott – Mauritania; and

- Thiane Dia - Executive Assistant, Public Information Center, The World Bank Mauritania Country Office, Lot N. 02 F Nord Liaison Ksar, BP 667 Nouakchott, Mauritania.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Community Documents

- RFI to TND Mauritania 1 October 5, 2023
- RFI to TND Mauritania 2 November 24, 2023