Early Warning System

IFC-46984

SHB Senior Loan

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-02-28
Borrower	SAIGON - HANOI COMMERCIAL JOINT STOCK BANK
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.00 million
Loan Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 120.00 million

Project Description

According to the Bank’s website, the proposed investment is a 3-year senior USD-denominated loan of (i) up to US$120 million A Loan on IFC’s own account and (ii) Parallel loan(s) of up to US$50 million including a green-shoe option, on best effort basis, to Saigon-Hanoi Commercial Joint Stock Bank (“SHB”). The Loan will be used to support the growth of SHB’s small and medium enterprises (“SMEs”) loan portfolio, including Women-owned SMEs (“WSMEs”) and SMEs participating in supply chain finance (“SCF”) program. In addition, IFC proposes to establish a trade finance guarantee facility of US$75 million under its Global Trade Finance Program (GTFP) with tenors of up to 12 months to support SHB’s trade finance business. The Project will be supported by Women Entrepreneurs Finance Initiative (We-Fi) and the Women Entrepreneurs Opportunity Facility (WEOF) through a performance-based incentive (“PBI”) of up to US$ 226,000, provided the Bank achieves agreed targets.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SAIGON - HANOI COMMERCIAL JOINT STOCK BANK (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	T&T Group Joint Stock Company	Investor	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org