

 Early Warning System

IFC-46970

Khan Green MSME



## Quick Facts

<b>Countries</b>	Mongolia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-12-15
<b>Borrower</b>	KHAN BANK LLC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 85.00 million
<b>Project Cost (USD)</b>	\$ 180.00 million



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## Project Description

According to the Bank's website, the proposed investment in Khan Bank LLC is up to US\$180 million, consisting of (i) a 5-year green bond to be privately issued by the Bank of up to US\$50 million to finance eligible climate-related projects, comprising (a) IFC's subscription of up to US\$15 million, and (b) a mobilization of up to US\$35 million; and (ii) a 5-year senior loan of up to US\$130 million, comprising (a) up to US\$70 million from IFC's own account, and (ii) up to US\$60 million mobilized from international lenders, to support the recovery and growth of micro, small and medium enterprises (MSMEs) in Mongolia, including women-MSMEs.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Khan Bank LLC](#) (Financial Intermediary)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>