Early Warning System

IFC-46952

Engie Chile UCL

Early Warning System
Engie Chile UCL

IFC-46952

Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-08
Borrower	ENGIE ENERGIA CHILE S.A.
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the Bank’s website, the proposed investment consists of an unsecured corporate facility of up to US$400 million (A Loan of up to US$200 million and mobilization of the balance with US$ 114.5 million from MCPP investors and US$ 85.5 million from B lenders or Parallel Lenders) to ENGIE Energía Chile S.A. (“EECL”). The facility is structured as loan that combines a traditional green use-of-proceeds with sustainability-linked financing features and will include price reductions upon the continued achievement of sustainability objectives. The proceeds will finance part of the Company’s decarbonization plan away from coal through the financing and releveraging of new and existing renewable energy assets consisting of solar PV and battery energy storage systems (“BESS”).

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engie Energía Chile	Client	-

Contact Information

Engie Energia de Chile S.A.
Alison Saffery
Corporate Finance and Investor Relations Manager
+59 84097965
Alison.saffery@engie.com
Isidora Goyenechea Avenue, 2800, 16th floor, Las Condes, Santiago, Chile.
https://engie-energia.cl/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)

Other Related Projects

- IFC-49969 Engie Chile UCL2