Early Warning System

IFC-46937 Johnvents Cocoa



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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-12-31
Borrower	Johnvents Industries Limited
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.30 million
Project Cost (USD)	\$ 46.10 million

Project Description

According to the Bank's website, the proposed investment is a senior secured A Loan of up to US\$23.3 million to Johnvents Industries Limited, a Nigerian cocoa processing and trading company. The investment will support the Company's US\$46.1 million expansion plan in (i) increasing production capacity to 120 metric tons per day cocoa processing capacity; (ii) expanding gas power plants; (iii) fleet acquisition; and (iv) working capital (together, the "Project").

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Johnvents Industries Limited	Client	-

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Contact Information

Johnvents Industries Limited
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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)