

Early Warning System

IFC-46903

CnC-Entobel

Early Warning System
CnC-Entobel

IFC-46903

Quick Facts

Countries	Vietnam
Specific Location	Ba Ria, Vung Tau Province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-02-23
Borrower	Entobel Holding Pte Ltd
Sectors	Agriculture and Forestry, Industry and Trade
Investment Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 32.50 million

Project Description

As stated by the IFC, the project consists of an Upstream Collaboration Agreement to prove the commercial viability and cost competitiveness of insect production at an industrial scale by supporting the establishment of a 10,000 MT industrial insect feed plant in Vung Tau Province, Vietnam.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the total project cost amounts to $32.5mn and is co-funded by Mekong Capital and Dragon Capital, who are contributing US$25mn and US$5mn respectively.

Private Actors Description

As stated by the IFC, Entobel [is] a Singapore-based biotech company, [that] rears the Black Soldier Fly species to produce insect protein as a feed ingredient primarily for the aquaculture industry, as a cost competitive, more sustainable replacement of fishmeal.

Incorporated in 2016, Entobel Holdings PTE [operates] one factory in Dong Nai Province, Vietnam, with a production capacity of 1,000 metric tons (MT)/year of powdered larvae for use in aquaculture feeds.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dragon Capital Group Limited	Investor	Finance
-	-	-	-	Entobel Holding Pte Ltd	Client	Agriculture and Forestry
-	-	-	-	Mekong Capital	Investor	Finance

Contact Information

No information available at the time of disclosure.

Entobel Holding Pte Ltd:

Addresses -
Vietnam Office: 130, B2 Street, An Loi Dong Ward, Thu Duc City, HCMC
Vung Tau: Lot 05, Street N3, Dat Do I IZ, Phuoc Long Tho Ward, Dat Do District, Ba Ria – Vung Tau, Vietnam
Email: info@entobel.com
Website: www.entobel.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary