

 Early Warning System

IFC-46894

Vertex Fund 5



## Quick Facts

Countries	Singapore
Specific Location	Southeast Asia and India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-09-23
Borrower	VERTEX VENTURES SEA MANAGEMENT PTE. LTD.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million



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## Project Description

According to the bank's website, the proposed investment is "an equity investment of up to US\$20 million in Vertex Ventures (SG) SEA V LP, ("Vertex" or "the Fund"), a Singapore domiciled fund focused on investing in early-stage technology companies in Southeast Asia and India. The fund is a Singapore Limited Partnership that is managed by Vertex Ventures SEA Management Pte. Ltd., a Singapore-based fund manager. The IFC is also requesting a US\$20 million delegated authority co-investment envelope."



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## Investment Description

- International Finance Corporation (IFC)

IFC has proposed an investment of US\$20 million into the Fund. In addition, a US\$20 million co-investment envelope is proposed.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Vertex Ventures \(SG\) SEA V LP](#) (Financial Intermediary) **is owned by** [Vertex Ventures SEA Management Pte. Ltd](#) (Parent Company)



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## Private Actors Description

According to the IFC, Vertex Ventures SEA Management Pte. Ltd. has managed prior funds and invested in Southeast and India venture capital companies since 2010 and is one of the leading investors in the region.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>