Early Warning System

IFC-46893

GWFP Nitron 2022

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-16
Borrower	Nitron Group Corporation
Sectors	Industry and Trade
Investment Amount (USD)	$ 80.00 million
Project Cost (USD)	$ 250.00 million

Project Description

The proposed IFC investment consists of 2 unfunded participations totaling up to $80 million by IFC in 2 trade finance facilities in favor of Nitron Group Corporation (“Nitron” or the “Company”). The purpose of the facilities is to finance the purchase, storage and transportation of fertilizers by Nitron for sales mostly into Latin America and Africa (the “Project”). This would also be a renewal and increase of IFC’s previous trade finance facilities as provided to the Company since 2019. Nitron is a private international fertilizer merchant company headquartered in Greenwich, CT, USA with 40 years of operations. The core of Nitron’s business is fertilizer trading, and they are a major purchaser of various fertilizer products from Europe, China, Middle East, North Africa, and North America. The core of the Company’s sales network is in Latin America; however, in recent years the Company has become increasingly active in Africa. Nitron only trades fertilizers and is not involved in the manufacturing process. Over 90% of products are traded in bulk with the remainder in containers. Nitron has more than 100 staff worldwide in 20 regional offices.

Investment Description

- International Finance Corporation (IFC)

The investment type was not available at the time of the snapshot.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nitron Group Corp	Client	Agriculture and Forestry

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org