Early Warning System

IFC-46878

MCPP OP Allianz

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-07-28
Borrower	ALLIANZ GLOBAL INVESTORS GMBH
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 56.00 million

Project Description

As part of its strategic focus on mobilizing private sector capital supporting the World Bank Groups' climate agenda in emerging markets, IFC is proposing an additional first loss investment in an Allianz Global Investors managed vehicle, through the purchase of notes issued by the limited partner of the Vehicle. In this way, IFC will provide credit enhancement for Allianz, a private sector insurance investor, to solve for the regulatory requirements that would otherwise have prevented them from participating in this asset class. In addition to investing in this Vehicle, IFC will broaden its Managed Co-Lending Portfolio Program (MCPP) contract with the Vehicle to provide cross-sectoral co-investments in senior loans alongside IFC under MCPP One Planet. Under MCPP, IFC creates loan portfolios for third-party investors based on pre-agreed eligibility criteria. All investments made by the Vehicle will be in IFC-originated senior loans on the same terms and conditions as with IFC's investment for its own account. All underlying loans will need to meet IFC's own internal standards, and IFC will be required to seek independent Board approval for each loan following its standard approval process; it is only upon IFC's commitment to its own account that a portion of the loans would then be allocated to the Vehicle.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Allianz	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-601783 GISEC-Allianz