Early Warning System

IFC-46825

Kitabisa

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2022-08-23
Borrower	PT KITA BISA INDONESIA
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

According to the bank's website, "PT Kita Bisa Indonesia (Kitabisa or the Company) is a technology social enterprise operating Kitabisa.com, Indonesia’s leading donation and fundraising platform. Identifying market gaps in social safety nets and protection among their users, Kitabisa plans to expand its business to include sharia insurance offerings. The Company will focus on designing affordable, innovative protection solutions combining insurance with charity to serve the underserved low-to-middle income market segment."

Investment Description

- International Finance Corporation (IFC)

IFC proposes an up to US$5 million equity investment in the Company through subscription to preferred shares.

Private Actors Description

According to the IFC, Kitabisa’s shareholders include the founders, institutional investors and prominent local angel investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT Kita Bisa Indonesia	Client	-

Contact Information

PT KITA BISA INDONESIA
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org