Early Warning System

IFC-46812

GTLP HSBC

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2022-06-24
Borrower	GTLP HSBC Bank
Sectors	Finance
Investment Amount (USD)	$ 300.00 million

Project Description

The proposed investment is a 50-50% risk-sharing facility with HSBC Bank USA N.A. (“HSBC” or the “Bank”) in a portfolio of trade-related assets for up to US$600 million with IFC investment of up to US$300 million (up to US$100 million funded and up to US$200 million unfunded) (the “Project”). The Project portfolio will be consisting of emerging market FIs across globe and will include climate eligible transactions (20% of the portfolio on a best effort basis). The Project will use the Global Trade Liquidity Program (GTLP) platform, an innovative and well-received trade finance program launched by the IFC in 2009, through which IFC will play a countercyclical role during crisis, especially at times when other lending institutions or investors’ appetite may be subdued as negative economic impact is worsening due to multiple macroeconomic factors including COVID-19 related economic downturn, supply chain disruptions and surging inflation.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HSBC Bank Plc	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org