

 Early Warning System

IFC-46812

GTLP HSBC



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## Quick Facts

<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-06-24
<b>Borrower</b>	GTLP HSBC Bank
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 300.00 million



## Project Description

The proposed investment is a 50-50% risk-sharing facility with HSBC Bank USA N.A. (“HSBC” or the “Bank”) in a portfolio of trade-related assets for up to US\$600 million with IFC investment of up to US\$300 million (up to US\$100 million funded and up to US\$200 million unfunded) (the “Project”). The Project portfolio will be consisting of emerging market FIs across globe and will include climate eligible transactions (20% of the portfolio on a best effort basis). The Project will use the Global Trade Liquidity Program (GTLP) platform, an innovative and well-received trade finance program launched by the IFC in 2009, through which IFC will play a countercyclical role during crisis, especially at times when other lending institutions or investors’ appetite may be subdued as negative economic impact is worsening due to multiple macroeconomic factors including COVID-19 related economic downturn, supply chain disruptions and surging inflation.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HSBC Bank Plc	Undisclosed	-

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## Contact Information

HSBC Bank USA, N.A

Luis Angel Torres

Regional Head – Portfolio Management and Distribution

+ 1 212 525-6653

Luis.x.torres@us.hsbc.com

452 Fifth Avenue, Tower 4, New York City, NY, 10018, USA

[www.us.hsbc.com](http://www.us.hsbc.com)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>