

 Early Warning System

IFC-46787

Zhende Kenya



## Quick Facts

<b>Countries</b>	Kenya
<b>Specific Location</b>	Nairobi
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-07-31
<b>Borrower</b>	ZHENDE MEDICAL CO., LTD.
<b>Sectors</b>	Education and Health, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 70.00 million



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## Project Description

According to the Bank's website, Zhende Medical Co. Ltd. is a leading medical supplies manufacturer in China and has played a crucial role in protecting front-line healthcare workers worldwide during the pandemic by providing critical medical supplies, including personal protective equipment (PPE), surgical gowns and masks.

The Company is planning to construct a medical supply manufacturing plant near Nairobi, Kenya. This facility will primarily produce medical supplies such as gowns, gauze, syringes, and other basic medical consumables for the region. The proposed IFC loan is a loan of up to US\$70 million equivalent.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ZHENDE MEDICAL CO., LTD.	Client	-

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## Contact Information

Zhende Medical Co., Ltd.

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<http://www.zhende.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)