Early Warning System

IFC-46778

Santo Tomas 2022

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Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	UNIVERSIDAD SANTO TOMAS
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million

Project Description

Fundación Educacional Santo Tomás (“Santo Tomás” or the “Company”) is a non-for-profit higher education private institution in Chile. Santo Tomás has over 89,000 students in 56 campuses spread over 19 cities across Chile including Arica, Iquique, Antofagasta, Copiapó, La Serena, Ovalle, Viña Del Mar, Santiago, Rancagua, Curicó, Talca, Chillan, Concepción, Los Angeles, Temuco, Valdivia, Osorno, Puerto Montt and Punta Arenas.

The proposed IFC investment is a USD50 million long-term debt facility to finance the company’s CAPEX including the development of new sites, the expansion and upgrade of existing facilities, the implementation of new IT infrastructure, and maintenance CAPEX including (among other) new equipment and technology (“the Project”).

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Summary of Investment Information (SII)