

 Early Warning System

IFC-46758

Sunshine Paper



Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-31
Borrower	SHANDONG KEMAT PAPER CO., LTD.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 140.00 million



Project Description

According to the Bank's website, the proposed investment is a US\$75 million equivalent A loan to a wholly owned subsidiary of China Sunshine Paper Holdings Company Limited ("Sunshine Paper"), a producer of multipurposed packaging paper in China, to increase an additional 300,000 tons production capacity of biomechanical pulp from wheat straws, and industry-pioneering initiative that would replace virgin and waste pulp in an ecological and energy-saving manner, and its related working capital needs (the "Project"). The Company has been listed on the Hong Kong Stock Exchange since 2007.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China Sunshine Paper Holdings Company Limited	Parent Company	-
-	-	-	-	SHANDONG KEMAT PAPER CO., LTD.	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)