Early Warning System

IFC-46744

Partech Africa Fund II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-09-26
Borrower	PARTECH AFRICA S.L.P.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 39.91 million

Project Description

According to the Bank’s website, Partech Africa Fund II (“PAF II”) is an early-stage venture capital fund focused on businesses in the technology sector in Africa. The fund will invest in Seed to Series D rounds, and follow-on rounds in top portfolio companies.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Partech Africa GP SAS (Financial Intermediary) **is owned by** Partech Partners SAS (Parent Company)

Private Actor Relationship

IFC’s proposed investment in Partech Africa Fund is an equity investment of up to €25 million, not to exceed 20% of the total Fund commitment. In addition, IFC has proposed a separate co-investment envelope of up to €15 million on a delegated authority basis, to facilitate IFC’s ability to participate in potential future co-investment opportunities alongside the Fund.

Private Actors Description

The Fund Manager of Partech Africa Fund II is the France-based Partech Africa GP SAS, which is wholly owned by the France-based Partech Partners SAS. The Partners focused on the African fund are (i) Tidjane Deme (GP), (ii) Cyril Collon (GP), and with active participation of all the other Partech Partners.

Contact Information

Partech Partners SAS
Emmanuel Delaveau
General Partner – Investors Relations
+33 1 53 65 65 53
edelaveau@partechpartners.com
33 Rue du Mail, 75002, Paris
www.partechpartners.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- FMO-60907 Partech Africa Fund II