Early Warning System

IFC-46743

Transform Health Fund

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-30
Borrower	TRANSFORM HEALTH FUND
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the bank provided information, the proposed project consists in the establishment of the Transform Health Fund (“THF” or the “Fund”), a high impact healthcare focused debt fund. THF will seek to provide growth financing to and scale innovative care delivery models and supply chain businesses in the healthcare sector in Africa to achieve public health goals and improve resilience of the health infrastructure in the continent

Investment Description

- International Finance Corporation (IFC)

The total project cost is estimated to be up to US$100 million. IFC will provide financing of up to US$15 million in the form of subscription to preferred shares and mobilize funding from other financiers for up to US$45 million.

Contact Information

AfricInvest Global Manco
Mr. Skander Oueslati
Senior Partner & Chief Investment Officer for Sub-Saharan Africa
+230 468 7310
skander.oueslati@africinvest.com
5th Floor, Nexsky Building, Ebene, Cybercity, 72201, Mauritius
www.africinvest.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org