Early Warning System

IFC-46735

LeapFrog Emerging Consumer Fund IV, LP

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-06-23
Borrower	LEAPFROG EMERGING CONSUMER FUND IV LP
Sectors	Education and Health, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million

Project Description

IFC is considering an investment of up to US$50 million along with a US$50 million co-investment envelope, into LeapFrog Emerging Consumer Fund IV, L.P. (“Fund”), a US$1 billion fund making growth-stage investments in healthcare and financial services businesses in Africa, South Asia and Southeast Asia. The Fund is registered as a limited partnership and it holds a Global Business License (“GBL”) from the Financial Services Commission of the Republic of Mauritius.The Fund will seek to take control-oriented significant minority or majority stakes in 18-20 opportunities with initial tickets typically in the range of between US$30 and US$70 million. The Fund will be investing solely in healthcare and financial services businesses

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LeapFrog Investments (Financial Intermediary)

Private Actors Description

The Fund will be managed by LeapFrog Investments Group Ltd (the “Fund Manager”), a private company incorporated under the laws of Mauritius. The Fund’s sponsor is LeapFrog IV Emerging Consumer GP, LP (the “Sponsor”). LeapFrog was founded in January 2007 by Dr. Andrew Kuper, a renowned emerging markets impact investor. Dr. Kuper is supported by a team of 33 investment professionals including 9 investment partners. The Sponsor recently concluded a strategic partnership with Temasek, a global investment company headquartered in Singapore, whereby the latter has acquired a minority stake in LeapFrog and provided growth capital to support the expansion of the LeapFrog team across Asia and Africa.

Contact Information

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