

 Early Warning System

IFC-46728

SK IET Poland



Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-04-05
Borrower	SK HI-TECH BATTERY MATERIALS POLAND SP.Z O.O
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 750.00 million



Project Description

According to the Bank's website, the proposed IFC investment involves a 7 year senior loan of up to \$300 million to SK hi-tech battery materials Poland sp. zo.o. ("SK Poland"), comprising (i) an A loan of between US\$150 million and US\$200 million (but no more than US\$200 million) for IFC's own account; and (ii) a syndicated loan of between US\$100 million and US\$150 million (but no more than US\$150 million). SK Poland is the Polish subsidiary of SK ie technology Co. Ltd ("SKIET" or the "Company"), a manufacturer of lithium-ion battery separators ("LiBS"), a key component of batteries used in electric vehicles (EVs). Currently, SKIET has a total LiBS manufacturing capacity of 1.53bn square meters (sqm) across 4 production facilities in 3 countries, i.e. South Korea, China and Poland. SKIET is listed on the Korea Stock Exchange since May 2021 with a market capitalization of US\$3.5 billion equivalent (as of March 13, 2023). IFC's investment will support the on-going construction and expansion of SK Poland's production facility in Dabrowa Górnicza, Poland to meet the fast-growing demand for electric vehicles batteries in Europe (the "Project").



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SK hi-tech Battery Materials Poland sp. zo.o.	Client	-



Contact Information

SK hi-tech battery materials Poland sp. zo. o

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)