

 Early Warning System

IFC-46722

Mediterrania IV



Quick Facts

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|--------------------------------|---|
| Countries | Algeria, Egypt, Morocco, Tunisia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | FI |
| Voting Date | 2022-12-15 |
| Borrower | MEDITERRANIA CAPITAL IV MID-CAP |
| Sectors | Finance |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 20.99 million |
| Project Cost (USD) | \$ 367.38 million |



Project Description

According to bank provided information, IFC is considering an investment of up to €20 million into Mediterrania Capital IV Mid-Cap, L.P. (“Fund”), a €350 million private equity fund making growth-stage investments in mid-cap companies in North Africa (Morocco, Algeria, Tunisia and Egypt), with an allocation of up to 25% to French-speaking Sub-Saharan Africa. The proposed investment is to be potentially considered alongside a co-investment envelope, the amount of which is yet to be decided. The Fund is registered as a limited partnership and it holds a Global Business License (“GBL”) from the Financial Services Commission of the Republic of Mauritius.

The Fund will seek to take majority or significant minority stakes, via €20-50 million tickets, in mid-cap companies that typically have strong performance, market positioning, growth prospects, potential for regional expansion, and good quality management backed by shareholders that are aligned to the Fund’s objectives. The Fund will seek to make 8-10 investments, focusing on four key sectors: healthcare, FMCG, financial services and manufacturing.



Investment Description

- International Finance Corporation (IFC)

The Fund is seeking to raise €350 million. IFC has proposed a total equity investment of up to €20 million (not to exceed 20% of total commitments) into the Fund.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| - | - | - | - | Mediterrania Capital Partners | Client | - |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>