Early Warning System

IFC-46703

COJ Debt

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Quick Facts

Countries	South Africa
Specific Location	Johannesburg
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-06-20
Borrower	City of Johannesburg Metropolitan Municipality
Sectors	Energy, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 99.40 million
Loan Amount (USD)	$ 99.40 million
Project Cost (USD)	$ 346.53 million

Project Description

According to the IFC, the Project is to support the City of Johannesburg Metropolitan Municipality's FY22/23 capital investment program, through an IFC's proposed 15-year senior loan of up to US$100 million (in South African Rands equivalent).
The investment aims to support CoJ's FY22/23 capital investment program for infrastructure assets, which comprises primarily of upgrades, replacements and expansion of energy, water and sanitation, and transport infrastructure. The capital investment program is a high priority for CoJ, South Africa's largest metropolitan city, in improving the quality of infrastructure services and life for its residents. This investment will also assist the City in providing enhanced access to public services and infrastructure to underserved areas.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary