

 Early Warning System

IFC-46702

BOP Patria MSME Loan



## Quick Facts

<b>Countries</b>	Romania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-12-14
<b>Borrower</b>	PATRIA BANK SA
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.72 million
<b>Project Cost (USD)</b>	\$ 20.72 million



---

## Project Description

According to the Bank's website, the project entails an up to EUR20 million, up to 5-year with 1-year grace senior loan for IFC's own account, under the COVID-19 Base of the Pyramid Program, to Patria Bank SA, a publicly listed commercial bank on the Bucharest Stock Exchange. IFC's loan will be used to increase access to finance for micro, small and medium enterprises ("MSMEs") in Romania with 50 percent of proceeds earmarked to women-owned SMEs ("WSMEs"). The Project is expected to be supported by WEOF and We-Fi in the form of a performance-based incentive (PBI) of up to US\$0.112 million (equivalent to up to 0.56% of the total project cost of EUR 20 million) to incentivize on-lending to underserved WSMEs and WVSEs in Romania.

Further information on these Enhanced Principles, IFC's blended finance approach and governance and details and historical information on estimated subsidy levels in IFC's blended finance portfolio can be found at: [www.ifc.org/blendedfinance](http://www.ifc.org/blendedfinance).



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PATRIA BANK SA](#) (Financial Intermediary)



---

## Contact Information

Patria Bank SA  
Capital Markets and Investor Relations Department

+40 372 148 165  
capital@patriabank.ro  
42 Pipera Street, 10th Floor, Bucharest, Romania  
www.patriabank.ro

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>