

 Early Warning System

IFC-46698

BOP MAIB MSME Loan



### Quick Facts

Countries	Moldova
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-03-02
Borrower	Banca Comerciala Moldova - Agroindbank SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.80 million
Project Cost (USD)	\$ 30.80 million



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## Project Description

According to the Bank's website, the proposed investment consists of a 4-year senior loan of up to \$30.8 million for IFC's own account to be disbursed in EUR and USD to Moldova Agroindbank under IFC's COVID-19 Base of the Pyramid Program. IFC's loan will be used to increase access to finance for micro, small and medium enterprises in Moldova with 50% of the proceeds earmarked for on-lending to women-owned MSMEs.

Proposed investment will be accompanied by a \$5 million trade finance facility under IFC's Global Trade Finance Program to support cross border trade financing for local exporters/importers.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BC MAIB SA](#) (Financial Intermediary)
- [Moldova Agroindbank SA](#) (Financial Intermediary)



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### Private Actors Description

As stated on the company's website, Maib is a leader in the banking sector of the Republic of Moldova, with over 2200 employees and over 941.000 customers.



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## Contact Information

### Financial Intermediary - BC MAIB SA:

Macar Stoianov - Deputy Chairman of the Executive Committee

Email: [aib@maib.md](mailto:aib@maib.md)

Address: Constantin Tanase 9/1, MD-2005, Chisinau, Republic of Moldova

Website: [www.maib.md](http://www.maib.md)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>